

GIRISH AWALGAONKAR & Co.

(Chartered Accountants)

Plot No. 44,
Jawahar Colony,
Aurangabad.

Audit Report under section 12 a (b) of the Income - tax Act. 1961, in the case of charitable or religious trust of institutions

I have examined the Balance Sheet of U.B.K.W.T.D. Pharmacy College, At Kunjkhedra, Tq, Kannad, Dist. Aurangabad as at 31st March 2017 and the Income & expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named *trust / institution visited by me as far as appears from my examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me, Subject to the comments given below :

In my opinion and to the best of my information and according to information given to me the said accounts give a true and fair view

- (i) in the case of the balance sheet, of the state of affairs of the above named *trust / institution as at 31st March 2017 and
- (ii) in the case of the Income & Expenditure Account, of the Deficit of its accounting year ending on 31st March 2017

The prescribed particulars are annexed hereto

For Girish Awalgaonkar & Co.
Chartered Accountants



[Girish P Awalgaonkar]

Proprietor
M.No. 120265

Place : Aurangabad
Date : 24.10.2017

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2018-19 for Technical courses

Name of the College/Institute: Umer Bin Khattab Welfare Trust's D. Pharmacy College, Kunjkheda Post Box No. 03 At. Kunjkheda Tal. Kannad Dist. Aurangabad - 431103 (M.S.)			
Code: DPH2201			
Stream: DPHARM			
Year: 2018-19			
Location: At. Kunjkheda Tal. Kannad Dist. Aurangabad 431 103 (M.S.)			
2 Approved fee for Academic Year 2017-18			
2.1 Ad-hoc / Approved fee for Academic Year 2017-18		Ad-hoc	Approved
Amount in Rs:			48000
2.2 Approved Interim Fees for AY 2018-19 (5% More than the fee approved by FRA for 2017-18) Rs.			
2.3 Is the institute desirous of upward revision of fees for the AY 2018-19? (if Yes - Proposal needs to be submitted. If No - Fee structure as approved by the Authority and applicable during previous academic year shall continue to apply)		Proposal Status- Yes / No	Yes
2.3.1 Proposed fee for 2018-19			72889
3 Per student fee collected during academic year 2017-18 (Rs.)			48000
3.1 Year of recognition by respective council/Government :			2006-07
3.2 In case the Institute has not submitted its fee approval proposal for 2017-18, the fees collected by it per student Rs.			
4 Computation of final tuition fee and development fee:		Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1 Salary expenditure for 2016-17 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No. (See norm 6 a to e)		4691622	39097
4.1.2 Salary/Honorarium paid to visiting Faculties and their numbers (See Norms 6 f)			
4.1.3 Total Salary Expenditure (4.1.1+4.1.2)		4691622	39097
4.2 Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2016-17 (See Norm 7 a & b)		1964128	16368
4.2.1 a) Less income derived by using college property (See norm 8 a to g)		0	0
b) Hostel expenses, if any (See norm 7 b ix)		0	0
4.2.2 Total (4.1.3 + 4.2) - (4.2.1)		6655750	65466
4.2.3 10% of 4.2.2 for increase in cost for 2016-17 (See norm 1.5)		665575	5546
4.3 Usage charge for building (See norm 10 c) - Regular / First Shift			
Rs. 4000 per student for total sanctioned intake (w.r.t. 4.8)		480000	4000
4.3.1 Usage charge for building (See norm 10 c.iv) - Second Shift			
Rs.2000 per student for total sanctioned intake (w.r.t. 4.8)		0	0
4.3.2 Location code 1 [Colleges/Institute within 20 Km periphery of Muncipal Corporations of Mumbai, Thane, Pune, Nagpur, Nashik and Aurangabad (Rs. 1500 per student - 1st Shift)]		0	0
Location code 1 [Colleges/Institute within 20 Km periphery of Muncipal Corporations of Mumbai, Thane, Pune, Nagpur, Nashik and Aurangabad (Rs. 750 per student - 2nd Shift)]		0	0
4.3.3 Location code 2 [Colleges/Institute within 15 Km periphery of Muncipal Corporations other than mentioned above (Rs. 1000 per student - 1st shift)]		0	0
Location code 2 [Colleges/Institute within 15 Km periphery of Muncipal Corporations other than mentioned above (Rs. 500 per student - 2nd Shift)]		0	0
4.3.4 Location code 3 [Colleges/Institute within 5 km periphery of Muncipal Corporations (rs. 500 per student - 1st shift)]		0	0
Location code 3 [Colleges/Institute within 5 km periphery of Muncipal Corporations (rs. 250 per student - 2nd shift)]		0	0
4.3.5 College established last 5 years (Rs. 500 per student - 1st shift) - (See Norms 10.c.iii)		0	0
College established last 5 years (Rs. 250 per student - 2nd shift) - (See Norms 10.c.iii & iv)		0	0
4.3.6 Usage charges		0	0
4.3.7 If land or building provided by government or any other public body - usage charges reduced by 25% (See Norms 10-c- v)		0	0



4.3.8	Is the college building being used for any other courses not covered by FRA ? - (See Norms 10 - c - vi)	0	0
4.3.9	Total Usage charges (=4.3.6 - 4.3.7 - 4.3.8)	0	0
4.4	Depreciation on other assets at approved rates as on 31.03.2017 (See norm 10.b) - Regular / First Shift	150289	1252
4.5	Total of (4.2.2+ 4.2.3 + 4.3.9 + 4.4)+ 4.14.1	7951614	66263
4.6	Sanctioned strength in the course run in Academic Year 2016-17 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)		120
	Sanctioned strength in the course run in Academic Year 2016-17 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)		0
4.7	Actual strength in the course run in Academic Year 2016-17 (No.) - Regular / First Shift		120
	Actual strength in the course run in Academic Year 2016-17 (No.) - Second Shift		0
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift		120
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift		0
4.9	Tuition Fee (4.5 / 4.8)		
4.9.1	If admissions are upto 80% of sanctioned intake, 5% increase on Tuition Fee (4.9)		
4.9.2	If admissions are upto 60% of sanctioned intake, 15% increase on Tuition Fee (4.9)		
4.9.3	If admissions are upto 40% of sanctioned intake, 20% increase on Tuition Fee (4.9)		
4.9.4	Total Tuition Fee		66263
4.10	Development fee (10% of 4.9.4)		6626
4.10.1	For Autonomus colleges development fee (12% of Point No. 4.9.4) (See Norms 11-b)		
4.11	If NAAC / NBA/ NIRF has been obtained increase development fee by 15% -		
4.11.1	If 10% PhD holder out of Total Teaching staff, increase development fee by 2%		
	If 20% PhD holder out of Total Teaching staff, increase development fee by 5%		
	If 50% PhD holder out of Total Teaching staff, increase development fee by 10%		
4.11.2	If research / Patents per faculty per year is 0.2, increase development fee by 2%		
	If research / Patents per faculty per year is 0.4, increase development fee by 5%		
4.11.3	If placement of student is more than 30%, increase development fee by 2%		
	If placement of student is more than 50%, increase development fee by 5%		
4.12	Total development fee (4.10 or 4.10.1+ 4.11 + 4.11.1 + 4.11.2 + 4.11.3)		
4.12.1	Maximum development fee allowed (15% of 4.9.4)		
4.13	Total Fee(4.9.4+ [minimum of 4.12 or 4.12.1])		72889
4.14	Additional Expenditure of 6th pay commission if actually paid and not included in 4.1.1 (See norm of 2015-16 : 2.1.4)	4.14.1 - Total -	
		4.14.2 - per Student -	
The amount in 4.11.2 is to be collected from all the students in the Institution. However for the students admitted in 2016-17 it is already included in their Tuition Fee (See 4.5)			
4.15	Processing Fee for AY 2018-19 (Proposed fee [2.3.1] * Controlling Strength [4.8] * 0.05%)		

Girish Awalgaonkar & Co.
CHARTERED ACCOUNTANTS

PROPRIETOR
(M.NO.120265)



**DETAILED CALCULATION FOR THE CURRENT YEAR FOR EXPENSES PER STUDENT FOR
OUR D. PHARM COURSE**

Particulars	Amount
1 Salary Expenses for the A.Y. 2017-18	4691622.00
2 Non Salary Expenses for the A.Y. 2017-18	1964128.00
3 Add : 10% for Increase in cost for A.Y. 2017-18	665575.00
4 Usage charge for building (See norm 2.4.1)	480000.00
5 Approximately Depreciation for the A.Y. 2017-18	150289.00
Total of the (1 + 2 + 3)	7951614.00

Non of Student for the academic year 2016-17 Sanctioned 120.00
Per Student Expenses 7951614.00 = 66263.00

Per Student Expenses	Amount
Expenses per Student	66263.00
10% of the above	6626.00
So expenses per student for the current year Rs.	72890.00

